DISCIPLINARY ACTION AGAINST NORMAN McLEOD GREGOR

Norman McLeod Gregor, a member of the Institute of Chartered Accountants of Scotland based in Edinburgh has been excluded from membership of the Institute following a hearing of the Discipline Tribunal on 30 January 2017. In addition Mr Gregor was ordered to pay the costs of ICAS in the sum of £20,393 and the costs of the Discipline Tribunal of £8370.

Mr Gregor was found guilty of four charges of professional misconduct in respect that as a director in EVO 2014 Ltd (formerly Gregor’s Accountants Ltd), on charge 1 he allowed the company to trade and accrue a debt of £77,046.49 to Her Majesty’s Revenue and Customs (HMRC) when it was unable or unlikely to be able to settle it’s debts; on charge 2 between November 2012 and March 2014 he allowed the company to trade and fail to pay monies due to HMRC within a reasonable period of them becoming due; on charge 3 between July 2010 and March 2014 he failed to register the company for payment of Corporation Tax with no such tax being paid by the company during this period; and on charge 4 between March 2014 and March 2015 he allowed the company to trade under the name “Gregor’s “, which is so similar to Gregor’s Accountants Limited, that it suggested an association with that company in contravention of Section 216(2)(b) of the Insolvency Act 1986 and Rules 4.80 to 4.82 of the Insolvency (Scotland) Rules 1986.

Peter Anderson, Discipline Board Chairman, said “The circumstances of the case gave rise to serious professional misconduct. The public purse had lost substantially as a result of the way in which Mr Gregor carried on practice and failed to meet his obligations to HMRC. In relation to charges 3 and 4 he had breached well known requirements of law for anyone claiming membership of the Institute of Chartered Accountants of Scotland .The Discipline Tribunal concluded that his conduct was so serious that in the interests of the public and of the profession Mr Gregor must be excluded from membership of the Institute forthwith.