DIPLOMA IN IFRS
Your passport to financial reporting excellence

www.charteredaccountants.ie/diplomas
The Diploma in IFRS has become a ‘must have’ for those working in financial reporting. Each year finance professionals around the globe complete it in Dublin, Edinburgh, the USA, Australia and beyond. It is a qualification which delivers practical, highly valued skills.

We developed this programme in response to the complexity and pace of change in international financial reporting. Designed to fast-track the acquisition of key practical skills, it equips participants with an internationally portable add-on to their existing accountancy qualification.

Who is it for?
The course is designed for accountants and other finance professionals responsible for financial reporting, working, or aspiring to work in publically listed blue chip and multinational organisations.

Why should you study this course?
The programme will enhance your financial reporting skills. You will develop a deeper understanding and knowledge of how international financial reporting standards are applied in practice.

Content overview
On successful completion of this course, you will be able to:
- Apply advanced international financial reporting techniques to the presentation of external financial reports
- Identify and apply the disclosure requirements
relating to the IFRS

- Prepare single entity and group financial statements in accordance with IFRS
- Be aware of the important areas of international financial reporting currently engaging the attention of both the International Accounting Standards Board (IASB) and the International Financial Reporting Interpretations Committee (IFRS)

**When?**

**Programme schedule**

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
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<tbody>
<tr>
<td>Start Date</td>
<td>8 Feb</td>
</tr>
<tr>
<td>Assignment 1 release</td>
<td>15 March</td>
</tr>
<tr>
<td>Assignment 2 release</td>
<td>10 May</td>
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<tr>
<td>Exam Date*</td>
<td>19 July</td>
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* This course will only offer an online exam format

**Class format**

The course is available by distance learning only

**Classroom**

The next classroom programme will be available in Autumn 2019

**Distance learning**

The course content for the distance course is the same as the classroom. Distance participants will receive online access to all classroom material and recordings.

Recorded lectures are deemed as a supplementary learning resource and not a primary resource in order to complete a programme. All efforts are made to upload recorded material. Where this is not possible due to technical errors or where there are time delays incurred, this is not deemed as prohibitive to completing an assessment.

**Course Price**

**Distance Course**

- CAI/ICAS member €2225
- Other professionals €2475

Multiple bookings by a single employer will qualify for a discount of 10% for the second and subsequent booking.

If you’ve studied a Diploma course with us previously, you may qualify for a 10% discount.

**Can I use the course towards my CPD hours?**

This programme offers structured and unstructured CPD time. The exact number of hours that can be claimed as CPD will vary for each individual depending on time expended and the requirements of their professional body.

**Entry Criteria**

This programme has been designed to meet the needs of professional accountants and is open to Members of Chartered Accountants Ireland and other recognised professional bodies including ICAS, ACCA, CIMA, CPA, ICAEW. Holders of a degree at Level 8 (on the NFQ) or equivalent qualification or experience in finance, business or other relevant field may also apply. Applicants other than members of Chartered Accountants Ireland must provide proof of their membership of another professional body or details showing how their experience or qualifications are relevant. See our website for full details on eligibility rules.

**Assessment and Awards**

The programme is assessed through a mix of two practically focused home assignments and an end of course exam in Dublin and online.

- 50%, 2 assignments (completed at home). The first assignment will be released after Module 3. The second assignment will be released after module 5.
- Participants must achieve 50% or above in the assignments to be eligible to sit the exam.
- 50%, end of course examination (open book 2¼ hour written examination preceded by 15 minutes reading time)
- Participants must achieve 50% or above in the final exam to be eligible for the award of the Diploma. Pass mark is set at 50% with distinction achieved at 70%. CAI/ICAS member will be awarded a Diploma in IFRS from Chartered Accountants Ireland under the ‘1966 ICAI Charter Amendment Act’. Others will be awarded the Diploma in IFRS by Chartered Accountants Ireland Executive Education DAC.

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**Enhance your financial reporting skills**
Topics include:
- The role of the IASB, the key principles and the preparation of the primary statements.
- IAS 8 Accounting policies, Changes in Accounting Estimates and Errors,
- IAS 7 Cash Flow Statements
- IFRS 5 Non-Current Assets Held For Sale and Discontinued Operations.

The module will enable you to:
- Have an awareness of the current projects on which the IASB is involved in for developing new or amended standards in the coming years;
- Understand the content of the Conceptual Framework for Financial Reporting and how it has applied in developing new IFRSs;
- Know how to prepare a Statement of Profit or Loss and Other income and Statement of Financial Position;
- Account for cash and cash equivalent in preparing cash flow statements.

MODULE 2
Assets

Topics include:
- IAS 16 Property, plant and equipment
- IAS 40 Investment Property
- IAS 23 Borrowing Costs
- IAS 38 Intangible Assets
- IAS 20 Government Grants and Disclosure of Government assistance
- IAS 36 Impairment of Assets
- IAS 2 Inventories

The module will enable you to:
- Understand what can be included in the initial cost of an asset, including both self constructed and bought assets;
- Apply the optional rules on revaluation permitted under IAS 16;
- Understood and apply the different methods of accounting for capital based grants;
- Understand the content of and latest revisions to IAS 23 on the capitalisation of borrowing costs on assets;
- Calculate the amount of an impairment loss and allocate impairment losses across assets or groups of assets.

MODULE 3
Liabilities and Foreign Currency Section

Topics include:
- IFRS 16 Leases
- IAS 37 Provisions, Contingent and Contingent Assets
- IAS 12 Income Taxes.
- IAS 21 The Effects of Changes in Foreign Exchange Rates
- IAS 29 Financial Reporting in Hyperinflationary Economies

The module will enable you to:
- Apply the principles and disclosure to apply in relation to leases;
- Explain the background to the standard and, in particular, the problem of ‘big bath accounting’;
- Apply the principles in IAS 37 to specific issues (e.g. restructuring, onerous contracts and foreseeable losses);
- Apply the measurement rules of IAS 12 in creating deferred tax assets and liabilities and explain the disclosure requirements.
MODULE 4
Group Reporting

Topics include:
- IAS 27 Separate Financial Statements
- IFRS 10 Consolidated Financial Statements
- IFRS 3 Business Combinations
- IAS 28: Investments in Associates and Joint Ventures, IFRS 11 Joint Arrangements
- IFRS 12 Disclosure of Interests in Other Entities

The module will enable you to:
- Outline the circumstances when entities are required to prepare consolidated financial statements;
- Prepare a Consolidated Statement of Financial Position for a simple group covering adjustments such as noncontrolling interests, pre-acquisition profits, elimination of intragroup trading and profits and calculation of goodwill;
- Apply the principles of acquisitions accounting;
- Identify the disclosures required on business combinations.

MODULE 5
Performance Measurement

Topics include:
- IFRS 15 Revenue from Contracts with Customers
- IFRS 8 Operating segments
- IFRS 2 Share based payment
- IAS 19 Employee Benefits
- IAS 33 Earnings Per Share

The module will enable you to:
- Explain and apply the differences between the three main types of options – equity settled, cash settled and hybrid schemes;
- Apply the requirements of IAS 19 in relation to short term and long term employee benefits including holiday pay;
- Be able to outline how to account for termination benefits, both compulsory and voluntary;
- Outline the disclosure required by IAS 19;
- Apply the core principles of revenue recognition, including the five-step approach set out in IFRS 15;
- Calculate basic and diluted earnings per share figures

MODULE 6
Financial Instruments, Interim Reporting and Disclosure Standards

Topics include:
- IAS 32, IFRS 7 and IFRS 9 Financial Instruments
- IAS 34 Interim Reporting
- IAS 10 Events After the Reporting Period
- IAS 24 Related Party Disclosures

The module will enable you to:
- Distinguish between debt and equity instruments and, in hybrid instruments, to account for both elements;
- Understand the recognition and measurement principles in IFRS 9;
- Understand the nature of both qualitative and quantitative disclosures required by IFRS 7;
- Apply the recognition and measurement principles in IAS 34 to specific applications;
- Be able to outline the disclosure required for related parties.
EXPERT INSTRUCTORS

The course is presented by a panel of very experienced, internationally recognised financial reporting experts.

Robert J Kirk BSc (Econ), FCA, CPA

Robert is Professor of Financial Reporting at the University of Ulster and has lectured extensively within Ireland and Great Britain on the subject of accounting standards and has become a leading speaker over the past 15 years.

Ben Wheaton ACA, FCCA

Ben is a freelance IFRS trainer and senior university lecturer and has 20 years of experience in IFRS training for international clients. He qualified with KPMG, working with them in the UK and Switzerland on high profile engagements.
WHAT ROLES CAN I APPLY FOR AFTER I COMPLETE THE COURSE?

Previous participants of this course work in diverse senior level roles in a wide variety of companies.

Previous participants work in roles such as:

- Chief Financial Officer
- Company Accountant
- Compliance Officer
- Corporate Finance Director
- Director
- Director Financial Services
- Director Finance Cost & Inventory
- Director Financial Accounting
- Finance Director
- Finance Manager
- Financial Controller
- Financial Reporting Manager
- Head of Accounting Services Europe
- Head of Finance
- Head of Regulatory Reporting
- Internal Audit Manager
- Manager of Financial Reporting and Analysis
- Managing Director
- Operations & Finance Director
- Principal
- Senior Accountant
- Senior Analyst
- Senior Finance Manager
- Senior Management Accountant
- Senior Manager Financial Accounts
- Technical Accounting Manager

Previous participants work in companies such as:

- Alexion Pharmaceuticals
- Aviva Health Insurance Ireland Limited
- Canada Life
- CRH PLC
- DCC Energy
- Depfa Bank PLC
- eir
- GLS
- Grant Thornton
- Heritage Group Limited
- Invesco
- Irish Bank Resolution Corporation Limited
- Irish Cement Limited
- KBC Bank
- KPMG
- MetLife
- Microsoft
- Oldcastle
- Permanent TSB
- Pfizer
- PwC
- SEI
- Slainte Healthcare
- Symantec
- Yahoo
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<th><strong>Section 1 – Personal Details</strong></th>
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<tr>
<td>(Please note the details you provide in this section will be then used as your correspondence address throughout the course)</td>
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<tr>
<td>Name</td>
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<td>Address for Correspondence</td>
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<td>Contact Telephone Number</td>
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<td>Contact Email address</td>
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<td>Chartered Accountants Ireland or ICAS membership number</td>
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<td>*Other professionals, please state your relevant qualification (e.g. ACCA, CIMA etc)</td>
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* In the case of other professionals, proof of membership will be required from the participant’s own member body.

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If you do not wish for your name and company to be included on the participant list circulated to the class tick here ☐

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<thead>
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<th><strong>Section 3 – Payment Details</strong></th>
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<td>Is your company paying your qualification fees?</td>
<td>No ☐ Yes ☐ (if yes we will raise the invoice against the company details provided in section 2)</td>
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<td>Distance:</td>
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<td>CAI/ICAS member Fee: €2225</td>
<td>Other professionals fee: €2475</td>
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<tr>
<td>Credit Card</td>
<td>Debit Card</td>
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<td><strong>The instalment payment option will allow participants to spread the cost of a diploma over four equal payments, with the first payment being charged at registration stage, and then remaining payments being charged to a debit/credit card on agreed dates.</strong></td>
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<td>If paying by card please fill out the below:</td>
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For a full list of terms and conditions please visit our site [www.charteredaccountants.ie/diplomas](http://www.charteredaccountants.ie/diplomas)

Please tick the box to indicate that you have read the terms and conditions ☐

Use and protection of your personal information.
The Institute will use the information which you have provided in this form to respond to your request or process your transaction and will hold and protect it in accordance with the Institute’s privacy statement, which explains your rights in relation to your personal data. By clicking on the submit button you acknowledge you have read our [privacy statement](http://www.charteredaccountants.ie/privacy-statement).